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# Bandhan Liquid Fund\$

(An open ended liquid scheme with Relatively Low interest rate risk and Relatively Low Credit Risk)

- A fund high on credit quality of its instruments and low on volatility as it invests in <91 days instruments
- Offers insta-redemption facility, so access your money 24\*7
- Suitable for building your emergency corpus or to temporarily park the surplus – as part of 'Liquidity' bucket

**Fund Features:**

(Data as on 31st December'23)

**Category:** Liquid

**Monthly Avg AUM:** ₹ 12,122.59 Crores

**Inception Date:** 2nd July 2001

**Fund Manager^^:** Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

**Standard Deviation (Annualized):** 0.16%

**Modified Duration:** 53 Days

**Average Maturity:** 53 Days

**Macaulay Duration:** 53 Days

**Yield to Maturity:** 7.48%

**Benchmark:** NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Options Available:** Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout,Reinvest and Sweep), Periodic (Payout,Reinvest and Sweep).

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates : (Monthly/Quarterly)**Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

**Exit Load\***

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*w.e.f October 20, 2019

@Income Distribution cum capital withdrawal

**LIQUIDITY**

For very short term parking of surplus or emergency corpus

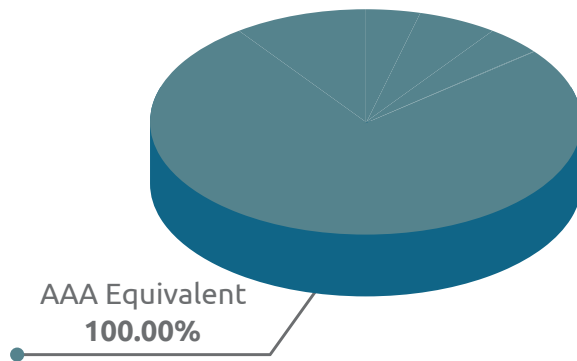
**CORE**

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

**SATELLITE**

Funds that can take higher risk-either duration risk or credit risk or both

**ASSET QUALITY**



**PORTFOLIO**

(31 December 2023)

Name	Rating	Total (%)
<b>Commercial Paper</b>		<b>43.40%</b>
Bajaj Finance	A1+	11.82%
Reliance Retail Ventures	A1+	8.68%
NABARD	A1+	5.55%
HDFC Securities	A1+	4.36%
HDFC Bank	A1+	4.06%

\$With effect from 13th March 2023, the name of "IDFC Liquid Fund" has changed to "Bandhan Liquid Fund"

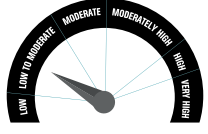
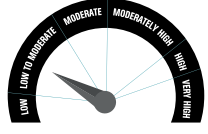
Standard Deviation calculated on the basis of 1 year history of monthly data

## PORTFOLIO (31 December 2023)

Name	Rating	Total (%)
Kotak Securities	A1+	2.66%
Tata Capital Housing Finance	A1+	1.93%
L&T Finance Holdings	A1+	1.69%
ICICI Securities	A1+	1.45%
Small Industries Dev Bank of India	A1+	1.21%
<b>Certificate of Deposit</b>		<b>36.00%</b>
HDFC Bank	A1+	8.91%
Bank of Baroda	A1+	8.69%
Canara Bank	A1+	4.81%
Punjab National Bank	A1+	3.37%
Small Industries Dev Bank of India	A1+	2.62%
Indian Bank	A1+	2.41%
Kotak Mahindra Bank	A1+	2.12%
Axis Bank	A1+	1.44%
Union Bank of India	A1+	0.96%
NABARD	A1+	0.68%
<b>Treasury Bill</b>		<b>19.41%</b>
91 Days Tbill - 2024	SOV	19.41%
<b>Corporate Bond</b>		<b>6.27%</b>
NABARD	AAA	5.59%
Kotak Mahindra Prime	AAA	0.68%
<b>Government Bond</b>		<b>0.68%</b>
7.32% - 2024 G-Sec	SOV	0.68%
<b>Corporate Debt Market Development Fund*</b>		<b>0.27%</b>
Corporate Debt Market Development Fund		0.27%
<b>Net Cash and Cash Equivalent</b>		<b>-6.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate short term optimal returns with stability and high liquidity.</li> <li>Investments in money market and debt instruments, with maturity up to 91 days.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Liquid Index A-I</p>